**With Respect To Sale Of Mount Olive Lodge`s Property At Lot 86 Carmichael Street South Cummingsburg**

**Preamble**

Review of the financial health of Mount Olive Lodge No. 385 E C over the past years reveals that the Lodge has, on an ongoing basis, been unable to meet its financial obligations. In other words, the results of our efforts in generating funds to assist in meeting basic expenses have proven to be inadequate.

Brethren have been made fully aware of this situation, and have taken particular note that as a direct result, the resources required to effect critical repairs and routine maintenance of its temple are not available. As a result Masonic Hall is in a state of ongoing degradation, and the structural integrity and safety of the building are seriously compromised.

Over the past two years, the lodge has examined various options aimed at mobilizing the necessary funds to repair/rehabilitate/re-construct the temple and it has been regrettably concluded that the continued utilization of Masonic Hall and the property at 86 Carmichael Street, South Cummingsburg is not financially sustainable, and the Lodge in the not too distant future, shall find itself unable to meet its financial commitments, and shall slip into bankruptcy.

**The Resolution**

***The Brethren of Mount Olive Lodge have agreed, and now hereby resolve that:***

1. *The property at 86 Carmichael Street, South Cummingsburg, Georgetown, commonly referred to as Masonic Hall be sold.*
2. *Mount Olive Lodge supports the principle of one English Masonic building in Georgetown, and in that regard the activities of Mount Olive Lodge be relocated to Freemasons` Hall at Company Path, after the sale of 86 Carmichael Street, South Cummingsburg, Georgetown.*
3. *The net proceeds from the sale to be deposited into a special interest bearing account, under the control of the trustees.*
4. *No withdrawals shall be made from the special interest bearing account until the minimum amount of money required to ensure the future financial sustainability of Mount Olive Lodge has been determined and set aside. Such determination shall take into account, inter alia, routine operating expenses, meaningful and sustained support to identified charities, and Benevolence to needy Mount Olive brethren and the widows and families of fallen Mount Olive brethren.*
5. *All financial obligations due to United Grand Lodge and District Grand Lodge must be met by dues, and not by the proceeds of the sale.*
6. *An amount to be determined will be invested in a venture(s) to provide future income to Mount Olive Lodge.*
7. *An amount to be determined will be donated to District Grand Lodge to support the project for the rehabilitation of Freemasons` Hall, at Company Path.*